

Transforming tradition for future generations.



Some things change dramatically over generations.

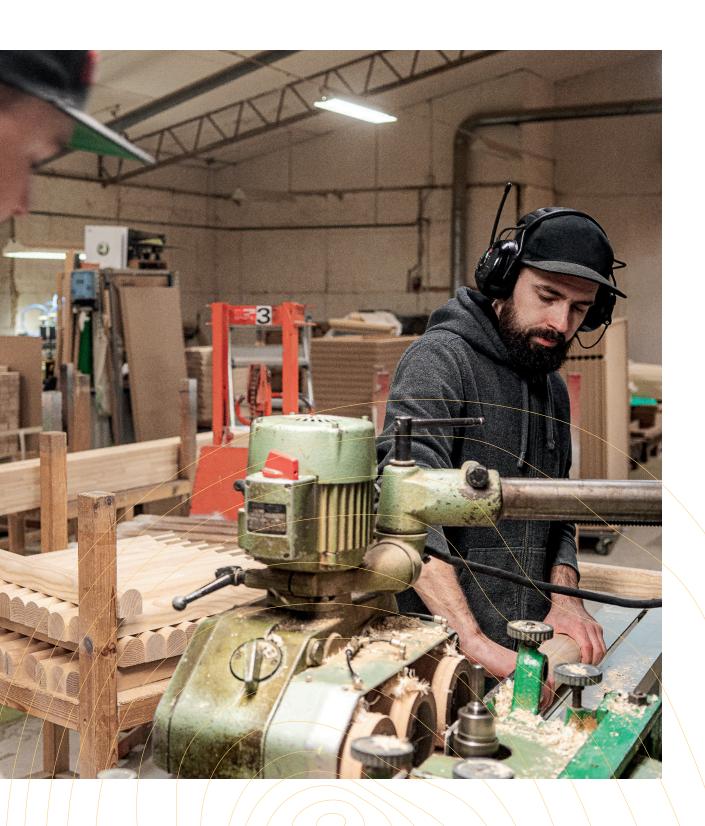
Others endure unaffected. When Lennart Persson and Yngve Nilson started a loom factory – that would become today's Glimakra of Sweden – they couldn't have guessed the state of our 2020 world.

In 1950, the concept of sustainability didn't even exist – nor was tiny Glimåkra village aware of current issues affecting the fate of humanity. Yet the ideas that built the company 70 years ago are perhaps more relevant now than ever. The meaning of craftsmanship. The importance of working with local, rural suppliers and materials from neighbouring forests. And the belief that both design and production should last for generations. These are the values that have shaped our business and that still characterise how we view quality and sustainability.

We'll continue to develop and find new solutions based on current and future conditions. But everything we deliver should still withstand the test of time – products that can survive for generations without endangering the prospects of future generations. **Forever young.**

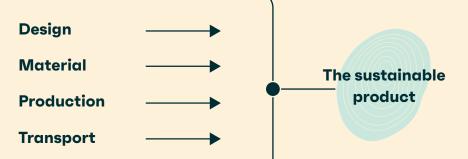






A new direction for business as usual.

During a planetary emergency, some things become more critical than ever. Like our aim to make furniture that can last a long time, with as little impact as possible on people and the environment. At the same time, it's high time to switch things up, rethink and challenge what's possible. That's why we're embarking on the next stage of our sustainability journey. Long-lived furniture should also have multiple lives – with an updated look or a new purpose. Our circular transformation has begun.



Our circ

Working on sustainability, today and tomorrow

A product's entire life cycle counts in our sustainability efforts - from the design process where it all begins to material selection, manufacturing, transport and recycling. With our own production in Glimåkra and in Tranås, and with a close collaboration between designers and furniture carpenters, we have a great opportunity to directly and meaningfully adjust many processes in our value chain. But everything doesn't happen under our roofs. To reduce transport and simplify quality control, we select suppliers as locally as possible and always set high demands – whether

for material suppliers or logistics partners. We'll continue to do all of this and to improve. But it's not enough. Now we also need to think and act a step further as we begin our circular transformation.

Changing quickly for lasting results

Our long-term goal is for our entire range to be circular, even older products. But the first visible step in our transformation happens already in 2020, when we'll launch Unique, the reception counter with a new assembly technology, and a new offer. By 2025, at least 50% of our products will be circular.

Definitions:

- → Recyclable product
- → Reworkable product

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Defining circularity

With the term "circular products," we mean that they can have a new life by being recycled or reworked.

It should be easy to break down recyclable products into their raw materials. And we should be able to make a new product with the leftovers.

Plus, it should be viable to refurbish, repair or readapt products to like-new condition.

Making it possible

In 2020, we'll launch furniture with a licensed click-technology. This will allow for climate-smart transport and easy customer assembly. Likewise, it'll be easier to disassemble the furniture and send it back to us to be reworked as like-new (when this becomes a reality). But click-technology is just one enabler. We're also exploring other possibilities, like using old fabric from our furniture as a filler material in acoustic panels – and other offers that make it attractive for customers to choose circular products.

Enablers:

- → Click-technology
- → Other solutions

First circular product 2020

By 2025: 50% circular

Vision: 100% circular

Glimakra in a global context.























Proximity is an important perspective for us, but we must also zoom out. Throughout our products' life cycles, they impact the planet's resources and human conditions

- imprints we're working to reduce. We use the UN Global

Sustainable Development Goals to put our business into a wider perspective and direct our sustainability efforts to the right things.

Based on the 17 goals, we've identified five goals to focus on

going forward. Our priority is to be able to invest in the goals closest to our business and where our efforts can make the biggest difference. We see the greatest opportunities in goal 12: Responsible production and consumption.

Our five focus goals

- 8 Decent work and economic growth
- 9 Industry, innovation and infrastructure
- **12** Responsible consumption and production
- 13 Climate action
- 15 Life on land











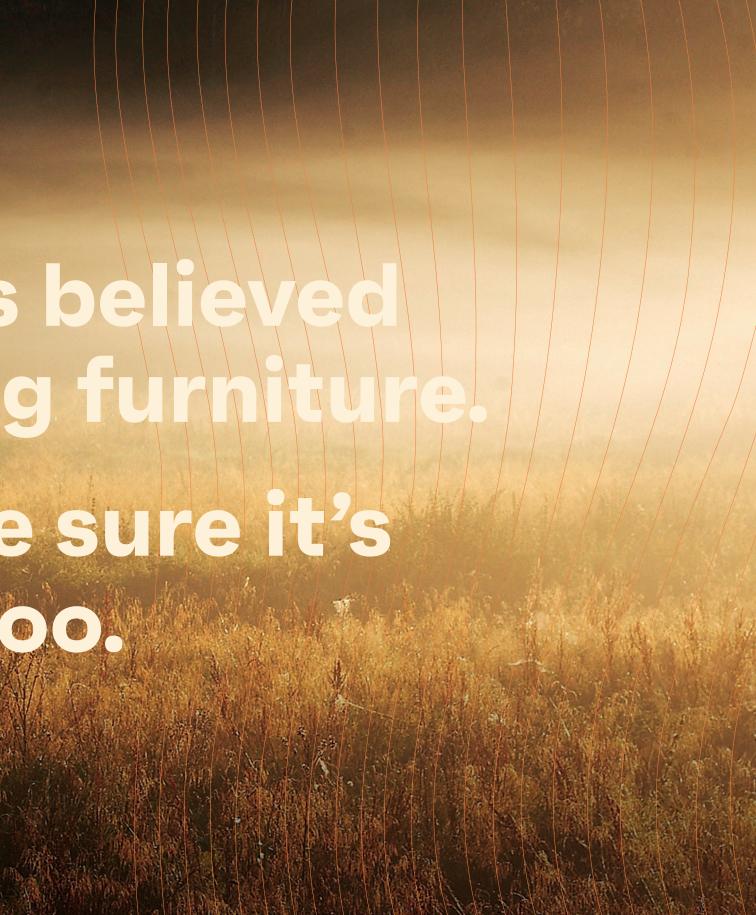




Through Agenda 2030, the world's leaders have committed themselves to the 17 global goals to achieve four amazing things by 2030. To eradicate extreme poverty. To reduce inequalities. To solve the climate crisis. And to promote peace and justice.

We've always in long-lastin

Now we make everlasting, t





The heart of our design and production is in Glimåkra village. This has been the case for more than 70 years. Here, with nature around the corner, we create timeless furniture focusing on acoustic design and craftsmanship. As we continue towards a more circular future, we look forward to making our long-lasting furniture everlasting, too. Forever young.

Follow our sustainability journey at glimakra.com